

<b>IHSG</b>	<b>7,248</b>
Change (%)	<b>0.28%</b>
Net Foreign	<b>-311.38 B</b>
Support	<b>7220</b>
Resistance	<b>7260</b>

Sectoral	Last
IDXBASIC.JK	1,293
IDXCYCLIC.JK	863
IDXENERGY.JK	2,133
IDXFINANCE.JK	1,531
IDXHEALTH.JK	1,305
IDXNONCYC.JK	699
IDXINDUST.JK	1,100
IDXINFRA.JK	1,545
IDXPROPERT.JK	705
IDXTECHNO.JK	4,205
IDXTRANS.JK	1,654

Commodities	Last	Change %
Crude Oil Feb 24	75.0	<b>-0.24%</b>
Brent Crude Oil	79.9	<b>-0.26%</b>
Gold Feb 24	2023.4	<b>0.06%</b>
Copper Mar 24	3.8	<b>-0.20%</b>

Indeks	Close	Change %
Dow Jones Industrial Average	38,002	<b>0.36%</b>
S&P 500	4,850	<b>0.22%</b>
NASDAQ Composite	15,360	<b>0.32%</b>
FTSE 100	7,488	<b>0.35%</b>
DAX PERFORMANCE-INDEX	16,683	<b>0.77%</b>
SSE Composite Index	2,756	<b>-2.68%</b>
HANG SENG INDEX	14,961	<b>-2.27%</b>
Nikkei 225	36,694	<b>0.40%</b>

Indikator	Tingkat
GDP Growth Rate	<b>1.6</b> percent
GDP Annual Growth Rate	<b>4.94</b> percent
Unemployment Rate	<b>5.32</b> percent
Inflation Rate	<b>2.61</b> percent
Inflation Rate MoM	<b>0.41</b> percent
Interest Rate	<b>6</b> percent
Balance of Trade	<b>3307</b> USD Million
Current Account	<b>-860</b> USD Million
Current Account to GDP	<b>1</b> percent of GDP
Government Debt to GDP	<b>39.9</b> percent of GDP
Government Budget	<b>-1.65</b> percent of GDP
Business Confidence	<b>13.17</b> points
Manufacturing PMI	<b>52.2</b> points



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- Komut dan Dirut Borong Saham Emiten Prajogo Pangestu (CUAN) Harga Rp8.850 Lembar
- Izin Right Issue 11,70 Miliar Helai, Bank IBK (AGRS) Geber Rapat Akbar 13 Februari 2024
- Ada Transaksi Jumbo Saham Astra (ASII) Rp1,56 T di Pasar Negosiasi
- Wlajaya Karya (WIKA) Cetak Kontrak Baru Rp29,1 T di 2023
- Komut Lego 375 Juta Saham MEDS ke Pengendali Rp20 per Lembar

### NEWS MARKET

Gerak IHSG dan rupiah pada hari ini akan digerakkan oleh berbagai sentimen baik dari dalam maupun luar negeri. IHSG pada hari ini berpotensi bergerak di rentang 7.200 sebagai support hingga 7.270 sebagai resisten. Sementara rupiah bergerak di rentang 15.650 hingga 16.000. Dari dalam negeri investor akan mencermati rilis data Penanaman Modal Asing Indonesia secara tahunan (yoy) pada Rabu.

Diketahui, Kementerian Investasi atau Badan Koordinasi Penanaman Modal (BKPM) mencatat penanaman modal asing (PMA) ke Indonesia sebesar Rp196,2 triliun pada kuartal III 2023. Nilai tersebut naik 16,2% dibandingkan pada periode yang sama tahun sebelumnya (yoy) sebesar Rp168,9 triliun. Realisasi investasi asing pun meningkat 5,3% dibandingkan pada kuartal sebelumnya (qtq). Sepanjang April-Juni 2023, realisasi PMA ke tanah air tercatat sebesar Rp186,3 triliun. Menurut sektornya, investasi asing paling banyak ke industri logam dasar, barang logam, serta bukan mesin dan peralatannya sebesar US\$3,3 miliar pada kuartal III/2023. Realisasi PMA juga banyak masuk ke sektor industri kimia dan farmasi serta pertambangan yang sama-sama sebesar US\$1,3 miliar. Kemudian, realisasi PMA ke sektor industri kertas dan percetakan senilai US\$1,2 miliar. Ada pula investasi asing ke sektor pertambangan serta sektor transportasi, gudang, dan telekomunikasi sebesar US\$1,1 miliar.

Sementara itu dari luar negeri investor tampak mencermati keyakinan pasar secara luas mengenai tren suku bunga Bank Sentral Amerika Serikat atau The Fed. Investor mengharapkan penurunan suku bunga acuan yang dimulai pada Maret, meskipun mereka kurang yakin bahwa penurunan awal akan membuahkan hasil. Para pedagang sekarang memperkirakan sekitar 40% kemungkinan penurunan suku bunga Fed pada bulan Maret, menurut FedWatch Tool dari CME Group. Itu menandai penurunan tajam dari hampir 81% pada minggu sebelumnya. Terdapat hampir 54% kemungkinan bahwa bank sentral akan mempertahankan suku bunga tetap stabil, naik dari sekitar 19% pada minggu sebelumnya. Keyakinan yang semakin menciut akan awal penurunan suku bunga menimbulkan ketidaktentuan dan akhirnya akan membuat laju pasar saham Indonesia terhambat.

Kemudian akan ada pengumuman mengenai suku bunga Jepang yang menurut konsensus mempertahankan suku bunga utama jangka pendeknya di -0,1%. Pada pertemuan terakhir, dewan Bank of Japan (BoJ) mengatakan bahwa mereka akan dengan sabar melanjutkan pelonggaran moneter di tengah tingginya ketidakpastian di dalam dan luar negeri. Disebutkan juga bahwa pembuat kebijakan akan merespons perkembangan aktivitas ekonomi dan harga serta kondisi keuangan. Dengan melakukan hal tersebut, BoJ bertujuan untuk mencapai target stabilitas harga sebesar 2% secara berkelanjutan, disertai dengan kenaikan upah. Komite menegaskan kembali bahwa mereka tidak akan ragu untuk mengambil langkah-langkah pelonggaran tambahan jika diperlukan. Baru-baru ini, gubernur bank sentral Kazuo Ueda mengatakan bahwa kenaikan upah masih tertinggal dibandingkan kenaikan harga dan target tingkat inflasi mungkin tidak dapat dipertahankan.

Source: CNBC Indonesia, Bisnis Indonesia, Kontan, Investor Daily

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBRI	5,775	Trading Buy	5,875	6,050	5,600	Bullish Continuatin, entry level: 5625-5775
TLKM	3,980	Trading Buy	4,050	4,170	3,860	Doji, Sideways, Huge Foreign Buy, entry level: 3870-3980
JSMR	4,770	Buy on Weakness	4,860	5,000	4,620	Consolidation, entry level: 4630-4770
MEDC	1,175	Buy on Weakness	1,195	1,230	1,135	Rising on WTI Price, entry level: 1140-1175
PTRO	5,125	Buy on Weakness	5,225	5,375	4,970	Consolidation, entry level: 4980-5125

# LQ45 TECHNICAL VIEW



Tuesday, January 23, 2024

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	780	795	810	820	830	ACES	1.25%	17	12.5%	88%	432	▼	890	-9%
ADRO	2,360	2,380	2,400	2,430	2,460	ADRO	-1.23%	3	0.8%	19%	2,010	▼	3,250	-26%
AKRA	1,595	1,615	1,635	1,660	1,685	AKRA	0.62%	13	10.8%	30%	1,255	▼	1,670	-2%
AMRT	2,610	2,640	2,680	2,700	2,730	AMRT	1.52%	34	-8.5%	6%	2,530	▼	3,150	-15%
ANTM	1,625	1,635	1,645	1,660	1,675	ANTM	0.00%	10	-3.5%	4%	1,580	▼	2,390	-31%
ARTO	3,440	3,540	3,650	3,720	3,800	ARTO	4.29%	1,973	25.9%	139%	1,530	▼	3,860	-5%
ASII	5,075	5,150	5,225	5,350	5,475	ASII	-2.34%	7	-7.5%	0%	5,225	▼	7,000	-25%
BBCA	9,475	9,550	9,625	9,675	9,725	BBCA	0.00%	25	2.4%	17%	8,200	▼	9,775	-2%
BBNI	5,375	5,450	5,525	5,600	5,675	BBNI	0.45%	10	2.8%	28%	4,313	▼	5,750	-4%
BBRI	5,650	5,700	5,775	5,800	5,850	BBRI	-0.43%	16	0.9%	27%	4,550	▼	5,900	-2%
BBTN	1,335	1,355	1,375	1,390	1,405	BBTN	1.48%	6	10.0%	20%	1,150	▼	1,425	-4%
BMRI	6,400	6,450	6,500	6,550	6,600	BMRI	-0.38%	10	7.4%	36%	4,788	▼	6,675	-3%
BRIS	1,970	2,030	2,090	2,120	2,150	BRIS	3.98%	18	20.1%	61%	1,300	▼	2,090	0%
BRPT	1,045	1,065	1,090	1,105	1,125	BRPT	0.46%	241	-18.0%	54%	710	▼	1,950	-44%
BUKA	182	186	190	195	200	BUKA	-2.56%	#N/A	-12.0%	1%	188	▼	306	-38%
CPIN	4,460	4,510	4,560	4,640	4,720	CPIN	-1.51%	31	-9.3%	5%	4,330	▼	5,975	-24%
EMTK	505	520	535	550	565	EMTK	0.00%	#N/A	-9.3%	10%	486	▼	1,185	-55%
ESSA	570	575	585	590	600	ESSA	-0.85%	15	10.4%	22%	480	▼	1,130	-48%
EXCL	2,300	2,350	2,400	2,450	2,500	EXCL	1.27%	27	20.0%	42%	1,695	▼	2,560	-6%
GGRM	19,825	19,925	20,050	20,250	20,475	GGRM	-1.35%	7	-1.4%	17%	17,125	▼	30,050	-33%
GOTO	84	85	87	87	88	GOTO	1.16%	#N/A	1.2%	61%	54	▼	147	-41%
HRUM	1,245	1,265	1,285	1,310	1,335	HRUM	-2.28%	7	-3.7%	7%	1,205	▼	1,945	-34%
ICBP	10,975	11,175	11,400	11,600	11,825	ICBP	-1.30%	16	7.8%	23%	9,275	▼	11,925	-4%
INCO	3,980	4,010	4,040	4,080	4,120	INCO	-0.98%	10	-6.3%	1%	4,010	▼	7,650	-47%
INDF	6,350	6,375	6,425	6,450	6,500	INDF	-0.39%	6	-0.4%	6%	6,050	▼	7,550	-15%
INDY	1,390	1,420	1,450	1,505	1,560	INDY	-4.92%	2	1.0%	7%	1,355	▼	2,800	-48%
INKP	7,675	7,800	7,925	8,050	8,175	INKP	-0.94%	5	-4.8%	17%	6,775	▼	11,850	-33%
INTP	8,875	8,925	9,000	9,100	9,225	INTP	-1.91%	14	-4.3%	0%	9,000	▼	11,850	-24%
ITMG	25,575	25,900	26,250	26,725	27,225	ITMG	-2.05%	3	2.3%	19%	22,125	▼	41,500	-37%
KLBF	1,515	1,535	1,555	1,570	1,585	KLBF	0.00%	24	-3.4%	2%	1,530	▼	2,360	-34%
MAPI	1,875	1,920	1,970	2,020	2,070	MAPI	1.29%	16	10.1%	58%	1,250	▼	2,070	-5%
MDKA	2,530	2,590	2,650	2,730	2,810	MDKA	-1.85%	#N/A	-1.9%	29%	2,060	▼	4,950	-46%
MEDC	1,130	1,150	1,175	1,210	1,250	MEDC	-4.47%	5	1.7%	40%	840	▼	1,705	-31%
PGAS	1,085	1,100	1,120	1,140	1,165	PGAS	-2.61%	8	-0.9%	6%	1,060	▼	1,650	-32%
PTBA	2,490	2,520	2,550	2,600	2,650	PTBA	-2.67%	5	4.5%	11%	2,300	▼	4,200	-39%
SCMA	155	158	162	165	169	SCMA	1.89%	41	-4.7%	23%	132	▼	242	-33%
SIDO	505	510	515	520	525	SIDO	0.00%	16	-1.9%	8%	478	▼	915	-44%
SMGR	5,850	5,925	6,000	6,075	6,150	SMGR	-0.83%	16	-6.3%	7%	5,625	▼	7,775	-23%
SRTG	1,585	1,595	1,605	1,625	1,645	SRTG	-0.31%	#N/A	-2.1%	14%	1,405	▼	2,510	-36%
TBIG	1,795	1,875	1,960	2,000	2,050	TBIG	7.10%	29	-6.2%	10%	1,780	▼	2,300	-15%
TLKM	3,930	3,950	3,980	4,000	4,030	TLKM	1.02%	17	0.8%	17%	3,390	▼	4,500	-12%
TOWR	935	945	955	960	965	TOWR	1.60%	14	-3.5%	16%	820	▼	1,140	-16%
TPIA	4,110	4,450	4,790	5,025	5,275	TPIA	10.11%	#N/A	-8.8%	140%	1,995	▼	6,125	-22%
UNTR	22,650	22,950	23,250	23,800	24,350	UNTR	-3.43%	4	2.8%	11%	20,925	▼	31,700	-27%
UNVR	3,040	3,080	3,120	3,200	3,280	UNVR	-3.70%	24	-11.6%	0%	3,120	▼	5,050	-38%

Sumber: Research Team Erdikha Elit Sekuritas

# LQ45 PRICE PERFORMANCE



Tuesday, January 23, 2024

260

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
ARTO	3,650	4.29%	1,973			25.86%		3,650	139%	1,530	▼	3,860	-5%
BRIS	2,090	3.98%	18			20.11%		2,090	61%	1,300	▼	2,090	0%
EXCL	2,400	1.27%	27			20.00%		2,400	42%	1,695	▼	2,560	-6%
ACES	810	1.25%	17			12.50%		810	88%	432	▼	890	-9%
AKRA	1,635	0.62%	13			10.85%		1,635	30%	1,255	▼	1,670	-2%
ESSA	585	-0.85%	15			10.38%		585	22%	480	▼	1,130	-48%
MAPI	1,970	1.29%	16			10.06%		1,970	58%	1,250	▼	2,070	-5%
BBTN	1,375	1.48%	6			10.00%		1,375	20%	1,150	▼	1,425	-4%
ICBP	11,400	-1.30%	16			7.80%		11,400	23%	9,275	▼	11,925	-4%
BMRI	6,500	-0.38%	10			7.44%		6,500	36%	4,788	▼	6,675	-3%
PTBA	2,550	-2.67%	5			4.51%		2,550	11%	2,300	▼	4,200	-39%
BBNI	5,525	0.45%	10			2.79%		5,525	28%	4,313	▼	5,750	-4%
UNTR	23,250	-3.43%	4			2.76%		23,250	11%	20,925	▼	31,700	-27%
BBCA	9,625	0.00%	25			2.39%		9,625	17%	8,200	▼	9,775	-2%
ITMG	26,250	-2.05%	3			2.34%		26,250	19%	22,125	▼	41,500	-37%
MEDC	1,175	-4.47%	5			1.73%		1,175	40%	840	▼	1,705	-31%
GOTO	87	1.16%	#N/A			1.16%		87	61%	54	▼	147	-41%
INDY	1,450	-4.92%	2			1.05%		1,450	7%	1,355	▼	2,800	-48%
BBRI	5,775	-0.43%	16			0.87%		5,775	27%	4,550	▼	5,900	-2%
ADRO	2,400	-1.23%	3			0.84%		2,400	19%	2,010	▼	3,250	-26%
TLKM	3,980	1.02%	17			0.76%		3,980	17%	3,390	▼	4,500	-12%
INDF	6,425	-0.39%	6			-0.39%		6,425	6%	6,050	▼	7,550	-15%
PGAS	1,120	-2.61%	8			-0.88%		1,120	6%	1,060	▼	1,650	-32%
GGRM	20,050	-1.35%	7			-1.35%		20,050	17%	17,125	▼	30,050	-33%
MDKA	2,650	-1.85%	#N/A			-1.85%		2,650	29%	2,060	▼	4,950	-46%
SIDO	515	0.00%	16			-1.90%		515	8%	478	▼	915	-44%
SRTG	1,605	-0.31%	#N/A			-2.13%		1,605	14%	1,405	▼	2,510	-36%
KLBF	1,555	0.00%	24			-3.42%		1,555	2%	1,530	▼	2,360	-34%
ANTM	1,645	0.00%	10			-3.52%		1,645	4%	1,580	▼	2,390	-31%
TOWR	955	1.60%	14			-3.54%		955	16%	820	▼	1,140	-16%
HRUM	1,285	-2.28%	7			-3.75%		1,285	7%	1,205	▼	1,945	-34%
INTP	9,000	-1.91%	14			-4.26%		9,000	0%	9,000	▼	11,850	-24%
SCMA	162	1.89%	41			-4.71%		162	23%	132	▼	242	-33%
INKP	7,925	-0.94%	5			-4.80%		7,925	17%	6,775	▼	11,850	-33%
TBIG	1,960	7.10%	29			-6.22%		1,960	10%	1,780	▼	2,300	-15%
SMGR	6,000	-0.83%	16			-6.25%		6,000	7%	5,625	▼	7,775	-23%
INCO	4,040	-0.98%	10			-6.26%		4,040	1%	4,010	▼	7,650	-47%
ASII	5,225	-2.34%	7			-7.52%		5,225	0%	5,225	▼	7,000	-25%
AMRT	2,680	1.52%	34			-8.53%		2,680	6%	2,530	▼	3,150	-15%
TPIA	4,790	10.11%	#N/A			-8.76%		4,790	140%	1,995	▼	6,125	-22%
CPIN	4,560	-1.51%	31			-9.25%		4,560	5%	4,330	▼	5,975	-24%
EMTK	535	0.00%	#N/A			-9.32%		535	10%	486	▼	1,185	-55%
UNVR	3,120	-3.70%	24			-11.61%		3,120	0%	3,120	▼	5,050	-38%
BUKA	190	-2.56%	#N/A			-12.04%		190	1%	188	▼	306	-38%
BRPT	1,090	0.46%	241			-18.05%		1,090	54%	710	▼	1,950	-44%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

**PER** : PER saat ini dibawah 10 kali

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**52W Low** : **Harga terendah** selama 52 Minggu terakhir

**52W High** : **Harga tertinggi** selama 52 Minggu terakhir

**LQ45** adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

# MSCI PRICE PERFORMANCE



Tuesday, January 23, 2024

260

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	7,475	0.00%	105	AMMN		14.12%		AMMN	7,475	340%	1,700	8,350	-10%
2 ICBP	11,400	-1.30%	16	ICBP		7.80%		ICBP	11,400	23%	9,275	11,925	-4%
3 BMRI	6,500	-0.38%	10	BMRI		7.44%		BMRI	6,500	36%	4,788	6,675	-3%
4 BBNI	5,525	0.45%	10	BBNI		2.79%		BBNI	5,525	28%	4,313	5,750	-4%
5 UNTR	23,250	-3.43%	4	UNTR		2.76%		UNTR	23,250	11%	20,925	31,700	-27%
6 BBKA	9,625	0.00%	25	BBKA		2.39%		BBKA	9,625	17%	8,200	9,775	-2%
7 GOTO	87	1.16%	#N/A	GOTO		1.16%		GOTO	87	61%	54	147	-41%
8 BBRI	5,775	-0.43%	16	BBRI		0.87%		BBRI	5,775	27%	4,550	5,900	-2%
9 ADRO	2,400	-1.23%	3	ADRO		0.84%		ADRO	2,400	19%	2,010	3,250	-26%
10 TLKM	3,980	1.02%	17	TLKM		0.76%		TLKM	3,980	17%	3,390	4,500	-12%
11 INDF	6,425	-0.39%	6	INDF		-0.39%		INDF	6,425	6%	6,050	7,550	-15%
12 MDKA	2,650	-1.85%	#N/A	MDKA		-1.85%		MDKA	2,650	29%	2,060	4,950	-46%
13 KLBF	1,555	0.00%	24	KLBF		-3.42%		KLBF	1,555	2%	1,530	2,360	-34%
14 ANTM	1,645	0.00%	10	ANTM		-3.52%		ANTM	1,645	4%	1,580	2,390	-31%
15 TOWR	955	1.60%	14	TOWR		-3.54%		TOWR	955	16%	820	1,140	-16%
16 INKP	7,925	-0.94%	5	INKP		-4.80%		INKP	7,925	17%	6,775	11,850	-33%
17 SMGR	6,000	-0.83%	16	SMGR		-6.25%		SMGR	6,000	7%	5,625	7,775	-23%
18 ASII	5,225	-2.34%	7	ASII		-7.52%		ASII	5,225	0%	5,225	7,000	-25%
19 AMRT	2,680	1.52%	34	AMRT		-8.53%		AMRT	2,680	6%	2,530	3,150	-15%
20 CPIN	4,560	-1.51%	31	CPIN		-9.25%		CPIN	4,560	5%	4,330	5,975	-24%
21 UNVR	3,120	-3.70%	24	UNVR		-11.61%		UNVR	3,120	0%	3,120	5,050	-38%
22 BRPT	1,090	0.46%	241	BRPT		-18.05%		BRPT	1,090	54%	710	1,950	-44%

## Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

## Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

## MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

## INDONESIA

- MSCI Global Standard Indexes List  
 Additions : AMMN  
 Deletions : INCO

- MSCI Small Cap Indexes List  
 Additions : ARTO, EMTK  
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

## NEXT

February 2024 Index Review  
 o Announcement date: February 12, 2024  
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

# IDX80 PERFORMANCE



Tuesday, January 23, 2024

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ARTO	3,650	4.29%	1,973		25.86%	3,650	139%	1,530	▼	3,860	-5%
BRIS	2,090	3.98%	18		20.11%	2,090	61%	1,300	▼	2,090	0%
EXCL	2,400	1.27%	27		20.00%	2,400	42%	1,695	▼	2,560	-6%
SMDR	376	0.53%	3		17.50%	376	34%	280	▼	490	-23%
ACES	810	1.25%	17		12.50%	810	88%	432	▼	890	-9%
AVIA	555	0.91%	24		11.00%	555	32%	422	▼	760	-27%
AKRA	1,635	0.62%	13		10.85%	1,635	30%	1,255	▼	1,670	-2%
DOID	390	-2.01%	6		10.80%	390	46%	268	▼	570	-32%
ESSA	585	-0.85%	15		10.38%	585	22%	480	▼	1,130	-48%
MAPI	1,970	1.29%	16		10.06%	1,970	58%	1,250	▼	2,070	-5%
BBTN	1,375	1.48%	6		10.00%	1,375	20%	1,150	▼	1,425	-4%
ICBP	11,400	-1.30%	16		7.80%	11,400	23%	9,275	▼	11,925	-4%
BMRI	6,500	-0.38%	10		7.44%	6,500	36%	4,788	▼	6,675	-3%
CTRA	1,245	2.05%	15		6.41%	1,245	35%	920	▼	1,300	-4%
PTBA	2,550	-2.67%	5		4.51%	2,550	11%	2,300	▼	4,200	-39%
ISAT	9,700	-2.76%	20		3.47%	9,700	67%	5,800	▼	10,850	-11%
ELSA	400	-1.96%	6		3.09%	400	37%	292	▼	460	-13%
PNLF	272	0.00%	5		3.03%	272	7%	254	▼	474	-43%
BFIN	1,240	3.77%	11		2.90%	1,240	30%	955	▼	1,535	-19%
PTPP	440	-2.22%	7		2.80%	440	5%	418	▼	835	-47%
BBNI	5,525	0.45%	10		2.79%	5,525	28%	4,313	▼	5,750	-4%
UNTR	23,250	-3.43%	4		2.76%	23,250	11%	20,925	▼	31,700	-27%
BBCA	9,625	0.00%	25		2.39%	9,625	17%	8,200	▼	9,775	-2%
ITMG	26,250	-2.05%	3		2.34%	26,250	19%	22,125	▼	41,500	-37%
JKON	91	1.11%	8		2.25%	91	17%	78	▼	153	-41%
SMRA	585	0.00%	10		1.74%	585	17%	498	▼	740	-21%
MEDC	1,175	-4.47%	5		1.73%	1,175	40%	840	▼	1,705	-31%
GOTO	87	1.16%	#N/A		1.16%	87	61%	54	▼	147	-41%
INDY	1,450	-4.92%	2		1.05%	1,450	7%	1,355	▼	2,800	-48%
BBRI	5,775	-0.43%	16		0.87%	5,775	27%	4,550	▼	5,900	-2%
ADRO	2,400	-1.23%	3		0.84%	2,400	19%	2,010	▼	3,250	-26%
RMKE	600	-0.83%	4		0.84%	600	4%	575	▼	1,120	-46%
TLKM	3,980	1.02%	17		0.76%	3,980	17%	3,390	▼	4,500	-12%
ENRG	220	-5.17%	5		0.00%	220	14%	193	▼	308	-29%
ASSA	790	0.00%	34		0.00%	790	14%	690	▼	1,420	-44%
WIKA	240	0.00%	#N/A		0.00%	240	31%	183	▼	830	-71%
ERAA	426	0.95%	8		0.00%	426	31%	326	▼	580	-27%
INDF	6,425	-0.39%	6		-0.39%	6,425	6%	6,050	▼	7,550	-15%
MPMX	1,045	-0.95%	7		-0.48%	1,045	8%	970	▼	1,360	-23%
BMTR	266	0.00%	5		-0.75%	266	6%	250	▼	388	-31%
PGAS	1,120	-2.61%	8		-0.88%	1,120	6%	1,060	▼	1,650	-32%
GGRM	20,050	-1.35%	7		-1.35%	20,050	17%	17,125	▼	30,050	-33%
MDKA	2,650	-1.85%	#N/A		-1.85%	2,650	29%	2,060	▼	4,950	-46%
SIDO	515	0.00%	16		-1.90%	515	8%	478	▼	915	-44%
JSMR	4,770	0.42%	5		-2.05%	4,770	57%	3,030	▼	4,980	-4%
SRTG	1,605	-0.31%	#N/A		-2.13%	1,605	14%	1,405	▼	2,510	-36%
HMSP	875	-0.57%	13		-2.23%	875	6%	825	▼	1,235	-29%
MNCN	376	-1.57%	4		-2.59%	376	6%	356	▼	730	-48%
BSDE	1,045	0.00%	7		-3.24%	1,045	16%	900	▼	1,235	-15%
BTPS	1,635	0.93%	9		-3.25%	1,635	5%	1,550	▼	2,720	-40%
KLBF	1,555	0.00%	24		-3.42%	1,555	2%	1,530	▼	2,360	-34%
ANTM	1,645	0.00%	10		-3.52%	1,645	4%	1,580	▼	2,390	-31%
BRMS	164	-1.20%	96		-3.53%	164	44%	114	▼	226	-27%

37	TOWR	955	1.60%	14
	HRUM	1,285	-2.28%	7
2	TINS	620	-3.12%	#N/A
	INTP	9,000	-1.91%	14
23	MTEL	675	0.75%	29
	MYOR	2,380	-0.83%	18
	SCMA	162	1.89%	41
	ADMR	1,295	0.00%	11
	INKP	7,925	-0.94%	5
	OMED	202	0.00%	17
	TBIG	1,960	7.10%	29
	SMGR	6,000	-0.83%	16
	INCO	4,040	-0.98%	10
	PNBN	1,125	0.00%	9
22	JPFA	1,095	-2.67%	14
	PWON	420	-1.41%	11
	ASII	5,225	-2.34%	7
	AMRT	2,680	1.52%	34
7	TPIA	4,790	10.11%	#N/A
	TKIM	6,650	0.00%	5
	CPIN	4,560	-1.51%	31
	EMTK	535	0.00%	#N/A
	HEAL	1,350	0.00%	49
	MIKA	2,540	-0.78%	37
	UNVR	3,120	-3.70%	24
	BUKA	190	-2.56%	#N/A
35	BRPT	1,090	0.46%	241

TOWR		-3.54%
HRUM		-3.75%
TINS		-3.88%
INTP		-4.26%
MTEL		-4.26%
MYOR		-4.42%
SCMA		-4.71%
ADMR		-4.78%
INKP		-4.80%
OMED		-5.61%
TBIG		-6.22%
SMGR		-6.25%
INCO		-6.26%
PNBN		-7.02%
JPFA		-7.20%
PWON		-7.49%
ASII		-7.52%
AMRT		-8.53%
TPIA		-8.76%
TKIM		-8.90%
CPIN		-9.25%
EMTK		-9.32%
HEAL		-9.40%
MIKA		-10.88%
UNVR		-11.61%
BUKA		-12.04%
BRPT		-18.05%

TOWR	955	16%	820	▼	1,140	-16%
HRUM	1,285	7%	1,205	▼	1,945	-34%
TINS	620	2%	605	▼	1,335	-54%
INTP	9,000	0%	9,000	▼	11,850	-24%
MTEL	675	13%	600	▼	770	-12%
MYOR	2,380	4%	2,280	▼	2,900	-18%
SCMA	162	23%	132	▼	242	-33%
ADMR	1,295	75%	740	▼	1,790	-28%
INKP	7,925	17%	6,775	▼	11,850	-33%
OMED	202	36%	149	▼	242	-17%
TBIG	1,960	10%	1,780	▼	2,300	-15%
SMGR	6,000	7%	5,625	▼	7,775	-23%
INCO	4,040	1%	4,010	▼	7,650	-47%
PNBN	1,125	9%	1,030	▼	1,695	-34%
JPFA	1,095	8%	1,015	▼	1,410	-22%
PWON	420	7%	392	▼	525	-20%
ASII	5,225	0%	5,225	▼	7,000	-25%
AMRT	2,680	6%	2,530	▼	3,150	-15%
TPIA	4,790	140%	1,995	▼	6,125	-22%
TKIM	6,650	19%	5,600	▼	10,375	-36%
CPIN	4,560	5%	4,330	▼	5,975	-24%
EMTK	535	10%	486	▼	1,185	-55%
HEAL	1,350	7%	1,265	▼	1,620	-17%
MIKA	2,540	5%	2,430	▼	3,200	-21%
UNVR	3,120	0%	3,120	▼	5,050	-38%
BUKA	190	1%	188	▼	306	-38%
BRPT	1,090	54%	710	▼	1,950	-44%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

<b>52W Low</b>	:	<b>Harga terendah</b> selama 52 Minggu terakhir
<b>52W High</b>	:	<b>Harga tertinggi</b> selama 52 Minggu terakhir
<b>YTD (%)</b>	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
<b>PER</b>	:	PER saat ini dibawah 10 kali

**IDX80** adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

## LQ 45 Performance

### \*Top Gainer\*

TPIA 4,790 (10.1%)  
TBIG 1,960 (7.1%)  
ARTO 3,650 (4.2%)  
BRIS 2,090 (3.9%)  
SCMA 162 (1.8%)

### \*Top Volume\*

GOTO 87 (12.8 Mn Lot)  
BUKA 190 (2.1 Mn Lot)  
ASII 5,225 (1.6 Mn Lot)  
BRPT 1,090 (1.1 Mn Lot)  
BBRI 5,775 (0.9 Mn Lot)

### \*Top Frekuensi\*

ASII 5,225 (25k x)  
TPIA 4,790 (22k x)  
ADRO 2,400 (14k x)  
BRIS 2,090 (13k x)  
BBRI 5,775 (12k x)

### \*Top Loser\*

INDY 1,450 (-4.9%)  
MEDC 1,175 (-4.4%)  
UNVR 3,120 (-3.7%)  
UNTR 23,250 (-3.4%)  
PTBA 2,550 (-2.6%)

### \*Top Value\*

ASII 5,225 (896.6 IDR Bn)  
BMRI 6,500 (630 IDR Bn)  
BBRI 5,775 (561.1 IDR Bn)  
BBCA 9,625 (506.6 IDR Bn)  
TPIA 4,790 (266.3 IDR Bn)

## All Stock Performance

### \*Top Gainer\*

SKRN 625 (25%)  
SURI 260 (16%)  
HUMI 178 (15.5%)  
MSKY 165 (14.5%)  
DADA 8 (14.2%)

### \*Top Volume\*

STRK 50 (21.8 Mn Lot)  
GOTO 87 (12.8 Mn Lot)  
DOOH 76 (5.4 Mn Lot)  
NATO 197 (4 Mn Lot)  
GRPH 100 (3.8 Mn Lot)

### \*Top Frekuensi\*

STRK 50 (65k x)  
WIDI 52 (45k x)  
GRPH 100 (34k x)  
WIFI 155 (32k x)  
SBMA 158 (27k x)

### \*Top Loser\*

ZYRX 176 (0%)  
MKNT 2 (-33.3%)  
SBAT 2 (-33.3%)  
CGAS 700 (-24.7%)  
NFCX 3,540 (-20.4%)

### \*Top Value\*

ASII 5,225 (896.6 IDR Bn)  
CUAN 8,200 (761.9 IDR Bn)  
BMRI 6,500 (630 IDR Bn)  
BBRI 5,775 (561.1 IDR Bn)  
BBCA 9,625 (506.6 IDR Bn)

# ECONOMIC CALENDAR



Tuesday January 23 2024				Actual	Previous	Consensus	Forecast
8:55 PM	US	<a href="#">Redbook YoY JAN/20</a>		5.00%			
10:00 PM	US	<a href="#">Richmond Fed Manufacturing Index JAN</a>		-11			-15
10:00 PM	US	<a href="#">Richmond Fed Manufacturing Shipments Index JAN</a>		-17			-20
10:00 PM	US	<a href="#">Richmond Fed Services Index JAN</a>		0			-5
11:30 PM	US	<a href="#">52-Week Bill Auction</a>		4.60%			
Wednesday January 24 2024				Actual	Previous	Consensus	Forecast
1:00 AM	US	<a href="#">2-Year Note Auction</a>		4.31%			
<b>4:30 AM</b>	US	<a href="#">API Crude Oil Stock Change JAN/19</a>		0.483M			
7:00 PM	US	<a href="#">MBA 30-Year Mortgage Rate JAN/19</a>		6.75%			
7:00 PM	US	<a href="#">MBA Mortgage Applications JAN/19</a>		10.40%			
7:00 PM	US	<a href="#">MBA Mortgage Market Index JAN/19</a>		210.5			
7:00 PM	US	<a href="#">MBA Mortgage Refinance Index JAN/19</a>		471.2			
7:00 PM	US	<a href="#">MBA Purchase Index JAN/19</a>		162.2			
<b>9:45 PM</b>	US	<a href="#">S&amp;P Global Composite PMI Flash JAN</a>		50.9			50.3
<b>9:45 PM</b>	US	<a href="#">S&amp;P Global Manufacturing PMI Flash JAN</a>		47.9	48		47.2
<b>9:45 PM</b>	US	<a href="#">S&amp;P Global Services PMI Flash JAN</a>		51.4	51		51
<b>10:30 PM</b>	US	<a href="#">EIA Crude Oil Stocks Change JAN/19</a>		-2.492M			
<b>10:30 PM</b>	US	<a href="#">EIA Gasoline Stocks Change JAN/19</a>		3.083M			
10:30 PM	US	<a href="#">EIA Crude Oil Imports Change JAN/19</a>		-0.528M			
10:30 PM	US	<a href="#">EIA Cushing Crude Oil Stocks Change JAN/19</a>		-2.099M			
10:30 PM	US	<a href="#">EIA Distillate Fuel Production Change JAN/19</a>		-0.265M			
10:30 PM	US	<a href="#">EIA Distillate Stocks Change JAN/19</a>		2.37M			
10:30 PM	US	<a href="#">EIA Gasoline Production Change JAN/19</a>		-0.291M			
10:30 PM	US	<a href="#">EIA Heating Oil Stocks Change JAN/19</a>		0.542M			
10:30 PM	US	<a href="#">EIA Refinery Crude Runs Change JAN/19</a>		0.135M			
11:30 PM	US	<a href="#">17-Week Bill Auction</a>		5.19%			
11:30 PM	US	<a href="#">2-Year FRN Auction</a>		0.25%			
	ID	<a href="#">Foreign Direct Investment YoY Q4</a>		16.20%			
Thursday January 25 2024				Actual	Previous	Consensus	Forecast
1:00 AM	US	<a href="#">5-Year Note Auction</a>		3.80%			
<b>8:30 PM</b>	US	<a href="#">Durable Goods Orders MoM DEC</a>		5.40%	1.00%		0.10%
<b>8:30 PM</b>	US	<a href="#">GDP Growth Rate QoQ Adv Q4</a>		4.90%	2%		2.30%
<b>8:30 PM</b>	US	<a href="#">Chicago Fed National Activity Index DEC</a>		0.03			0.1
<b>8:30 PM</b>	US	<a href="#">Durable Goods Orders Ex Transp MoM DEC</a>		0.50%	0.20%		0.20%
<b>8:30 PM</b>	US	<a href="#">GDP Price Index QoQ Adv Q4</a>		3.30%			2.80%
<b>8:30 PM</b>	US	<a href="#">Goods Trade Balance Adv DEC</a>		\$-89.33B			\$-88.0B
<b>8:30 PM</b>	US	<a href="#">Initial Jobless Claims JAN/20</a>		187K	200K		192K
<b>8:30 PM</b>	US	<a href="#">Retail Inventories Ex Autos MoM Adv DEC</a>		-0.90%			-0.50%
<b>8:30 PM</b>	US	<a href="#">Wholesale Inventories MoM Adv DEC</a>		-0.20%			-0.30%
8:30 PM	US	<a href="#">Continuing Jobless Claims JAN/13</a>		1806K	1840K		1800K
8:30 PM	US	<a href="#">Core PCE Prices QoQ Adv Q4</a>		2%	2%		1.70%
8:30 PM	US	<a href="#">Durable Goods Orders ex Defense MoM DEC</a>		6.50%			-0.10%
8:30 PM	US	<a href="#">GDP Sales QoQ Adv Q4</a>		3.60%			2.50%
8:30 PM	US	<a href="#">Jobless Claims 4-week Average JAN/20</a>		203.25K			205K
8:30 PM	US	<a href="#">Non Defense Goods Orders Ex Air DEC</a>		0.80%	0.20%		0.40%
8:30 PM	US	<a href="#">PCE Prices QoQ Adv Q4</a>		2.60%			2.20%
11:30 PM	US	<a href="#">4-Week Bill Auction</a>		5.29%			
11:30 PM	US	<a href="#">8-Week Bill Auction</a>		5.28%			
	US	<a href="#">Building Permits Final DEC</a>		1.467M	1.495M		1.495M
	US	<a href="#">Building Permits MoM Final DEC</a>		-2.10%			1.90%
Friday January 26 2024				Actual	Previous	Consensus	Forecast
12:00 AM	US	<a href="#">15-Year Mortgage Rate JAN/24</a>		5.76%			
12:00 AM	US	<a href="#">30-Year Mortgage Rate JAN/24</a>		6.60%			
1:00 AM	US	<a href="#">7-Year Note Auction</a>		3.86%			
<b>8:30 PM</b>	US	<a href="#">Core PCE Price Index MoM DEC</a>		0.10%	0.20%		0.20%
<b>8:30 PM</b>	US	<a href="#">Personal Income MoM DEC</a>		0.40%	0.30%		0.30%
<b>8:30 PM</b>	US	<a href="#">Personal Spending MoM DEC</a>		0.20%	0.40%		0.30%
<b>8:30 PM</b>	US	<a href="#">PCE Price Index MoM DEC</a>		-0.10%	0.20%		0.10%

<b>8:30 PM</b>	US	<u>PCE Price Index YoY DEC</u>	2.60%	<u>2.60%</u>	<u>2.70%</u>
8:30 PM	US	<u>Core PCE Price Index YoY DEC</u>	3.20%	<u>3%</u>	<u>3.10%</u>
<b>10:00 PM</b>	US	<u>Pending Home Sales MoM DEC</u>	0%		<u>0.70%</u>
<b>10:00 PM</b>	US	<u>Pending Home Sales YoY DEC</u>	-5.20%		<u>-3.40%</u>

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